

Press Release

Date

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BDO EDGE, A NEW CENTRE OF EXCELLENCE, LAUNCHES IN INDIA

Enhances Service Delivery for BDO member firms

India, 15th April 2024, Monday: BDO India LLP announces the launch of BDO EDGE (Exceptional Delivery for Global Enterprises), an India-based Centre of Excellence (CoE) formed through a joint venture of BDO member firms - in India, the United States, the United Kingdom and Germany. BDO EDGE is an independent member of the BDO network of accounting and advisory firms established to amplify the capabilities and resources of member firms and their independent alliance programs.

BDO EDGE provides tax, assurance, accounting, outsourcing, advisory and technology-led services, through highly qualified professionals in India, to BDO firms and their respective alliance programs. Operating a round-the-clock service model, the CoE offers superior quality, rapid turnaround, cost advantages and continuous service delivery. The collaboration brings together BDO firms in four of the top six world economies by GDP - USA, UK, Germany, and India.

"The launch of BDO EDGE is truly a remarkable moment for BDO, especially for us in India," said Milind Kothari, Managing Partner, BDO India. "We are excited about this new venture, the synergies and capabilities it offers, and both the business and employment opportunities it creates through working together."

With the addition of BDO EDGE, there will be three independent BDO organisations in India:

- BDO India LLP one of the leading accounting, tax, advisory, business services, technology and digital services firms in the Indian market,
- BDO EDGE the collaborative CoE, and
- BDO RISE (RISE) which exclusively serves BDO USA's engagement teams.

"We are pleased to bring this strategic resourcing solution to the BDO network by establishing BDO EDGE in India. BDO firms around the world and our respective alliance programs will benefit from India's talent, just as our US engagement teams have since the launch of RISE in 2019," shared Wayne Berson, CEO of BDO USA. "RISE has been critical to our firm's sustainable growth strategy, better enabling us to deliver an exceptional client experience by keeping quality, timeliness and resourcefulness at the forefront of client interactions."

To lead the initiative, BDO EDGE has appointed Sourabh Mukherjee as its Chief Business Officer (CBO). Sourabh will spearhead business operations, with a keen focus on exceeding



both client and employee satisfaction to enhance the BDO experience. He is a seasoned chartered accountant with more than twenty-five years of experience in both consulting and core accounting practices. Before being appointed as the CBO of BDO EDGE, Sourabh was a pivotal member of the executive leadership team at BDO RISE, significantly contributing to its success and growth.

BDO EDGE will seamlessly and cost-effectively integrate on-site, onshore and offshore teams, supporting BDO firms and their alliance programs. The CoE will empower client teams and prioritise excellence in service delivery, data confidentiality, technological integration and advancement.

Paul Eagland, Managing Partner, BDO UK said, "In today's fast-paced, dynamic world, many global businesses need rapid turnaround and round-the-clock delivery of accounting and business advisory services. The BDO EDGE model provides BDO colleagues and the businesses we work with around the world with access to exactly that, via a team of qualified BDO professionals located in India."

Andrea Bruckner, Managing Partner and CEO of BDO Germany, added "We are thrilled to be part of this collaboration, through BDO EDGE. Thereby, we are making sure that we have sufficient capacities to ensure that we are delivering excellence to our clients at all times. We are very pleased that we are part of it, and looking forward to the collaboration."

By 2028, the BDO brand in India is expected to reach 30,000 employees, including the growth of BDO EDGE. "The CoE offers significant opportunities for talent within India, and we're proud that we can continue contributing to the Indian economy in a meaningful way," continued Kothari.

Note:

About BDO EDGE:

BDO EDGE is a private limited company incorporated under Indian law as a joint venture between BDO India, BDO USA, BDO UK and BDO Germany and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and each of the BDO member firms.

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About BDO India:

BDO India LLP is the India member firm of BDO International. BDO has more than 9000* professionals in India led by more than 300 partners and directors operating out of 18 offices, across 12 key cities. We offer Assurance, Tax, Advisory, Business Services & Outsourcing and Technology-led services for both domestic and international clients across a range of



industries. Bringing innovative thinking to a digitally evolving market is helping us reinstate and better offer our long-standing promise of - delivering quality driven by value and up-to-date thinking.

*Including BDO RISE and BDO EDGE

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